

News Release

FOR IMMEDIATE RELEASE

January 17, 2017

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New Mexico Coalition for Jobs urges legislators to preserve LEDA and JTIP funding

The Greater Albuquerque Chamber of Commerce with 40 additional economic development organizations and Chambers of Commerce throughout New Mexico, urged lawmakers today to preserve LEDA (Local Economic Development Act) and JTIP (Job Training Incentive Program) funding as the state considers its budget solvency options. The group, which came together as the New Mexico Coalition for Jobs, submitted the request via letter sent to both state representatives and senators today.

The letter stated, "New Mexico is not an island—we compete for international jobs and business in a region with strong players like Texas, Arizona, Colorado and Utah...New Mexico must sustain funding for our programs so our economic development people can continue to fill the pipeline with prospects..."

The letter noted impressive results from the economic development incentives: 7,000 jobs resulting from LEDA assistance, billions of dollars in private capital investment have been attracted to New Mexico and 8,000 works have been trained through JTIP.

SEE FULL LETTER ATTACHED

About the Greater Albuquerque Chamber of Commerce

The Greater Albuquerque Chamber of Commerce mission is to make our community a place where businesses can grow and prosper, where people want to raise their families and where tourists want to visit. As the voice of business since 1917, we envision New Mexicans living in safe neighborhoods, working in rewarding careers at thriving businesses, while their children attend great schools, and enjoy their leisure time in one of the most beautiful regions on Earth. More information about the Chamber is